

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2017/2018	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	153,802	156,003										309,804
COBRA Self Pay	153	77	38										268
Retired Self Pay	24,560	15,122	15,073										54,754
Liquidated Damages	0	0	0										0
Interest on Delinquency	944	0	500										1,444
Interest Income	5,553	2,114	1,309										8,975
Express Scripts Refunds	0	0	0										0
Miscellaneous Income	0	0	0										0
Total Income	31,209	171,114	172,923	0	0	0	0	0	0	0	0	0	375,246
Expenses													
Administration Fee	7,793	7,793	7,793										23,379
Audit Fee	0	0	1,000										1,000
Bank Charges	57	75	57										190
Ben Paid-GCN	2,198	2,198	2,198										6,595
Bond Expense	119	0	0										119
Dental Premiums	4,817	6,373	5,505										16,695
Vision Premiums	1,223	1,188	1,182										3,593
Ins Premium Life, AD&D	1,440	0	0										1,440
Ins Premium - STD	1,435	0	0										1,435
Kaiser Premium-Act	98,419	138,388	121,086										357,893
Kaiser Premium-Ret	10,730	10,730	10,730										32,191
Kaiser Premium-COBRA	2,135	1,099	(2,199)										1,035
Consulting Fees	0	0	0										0
Inv Custodian Expense	0	0	0										0
Meeting Expense	0	0	255										255
Legal Fees	0	0	0										0
Payroll Taxes 941	0	0	0										0
Postage Expense	0	10	0										10
Printing & Stationery Exp	0	0	0										0
Professional Associations	0	0	0										0
Fiduciary Resp Insurance	1,859	0	0										1,859
Trustee Expense	0	0	0										0
Office Supply	0	0	0										0
Miscellaneous Expense	0	0	0										0
IFEBP	958	0	0										958
Medical Reimbursement	0	0	0										0
Wire Fee	0	0	0										0
Total Expenses	133,183	167,856	147,608	0	0	0	0	0	0	0	0	0	448,647
Gain/Loss	(101,974)	3,258	25,315	0	0	0	0	0	0	0	0	0	(73,402)

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
 UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For May 31, 2017

ASSETS

Current Assets

PNC Bank (0355)	\$ 2,064.60
PNC Bank MM (0347)	489,664.09
Capital Financial, LLC	<u>1,869,400.00</u>

Total Assets	<u><u>\$ 2,361,128.69</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Plan/Trust Admin Payable	<u>\$ 104.68</u>
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Total Liabilities	<u>104.68</u>
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Capital

Retained Earnings	2,434,425.51
Net Income	<u>(73,401.50)</u>

Total Capital	<u>2,361,024.01</u>
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Total Liabilities & Capital	<u><u>\$ 2,361,128.69</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For May 31, 2017

May-17

Income

Contributions	\$	156,002.81
Cobra Payments		38.24
Interest Earned		1,308.54
Retiree Contributions		15,072.86
Liquidated Damages		0.00
Interest on Late Contributions		500.26
Express Scripts Refunds		0.00

Total Income		172,922.71
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Expenses

Vision Insurance	1,181.50
Medical Reimbursement	0.00
Plan/Trust Administration	7,793.00
Bank Charges	57.45
Accounting, Auditing, Consulting	1,000.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	129,617.49
Medical Insurance (GCN)	2,198.35
Dental Insurance	5,505.28
Legal Expenses	0.00
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	0.00
Short Term Disability	0.00
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	254.89
Wire Fee	0.00

Total Expenses		147,607.96
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Net Income	\$	25,314.75
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
May-17

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	7,362.88	10073	5/18/2017	Payment for 4/17
Doyle Printing & Offset	5187	12,195.60	22732	5/9/2017	Payment for 4/17
H&H Bindery	5189	4,331.57	11105	5/12/2017	Payment for 4/17
Union HQ Staff	5196	2,377.02	9615	5/1/2017	Payment for 4/17
Kelly Press	5193	34,855.08	608432	5/2/2017	Payment for 4/17
McArdle Printing	5186	16,855.48	72557	5/10/2017	Payment for 4/17
Mosaic Bookbinders	5185	34,004.44	Wire	5/10/2017	Payment for 4/17
Mosaic Lithographers	5194	34,520.36	Wire	5/10/2017	Payment for 4/17
Raff Embossing & Foilcraft	5183	4,813.62	19690	5/1/2017	Payment for 3/17
Raff Embossing & Foilcraft	5183	3,844.00	19691	5/1/2017	Payment for 3/17
Raff Embossing & Foilcraft	5183	<u>842.76</u>	19692	5/1/2017	Payment for 3/17
Total Contributions:		<u><u>156,002.81</u></u>			
Raff Embossing & Foilcraft	5183	472.00	19693	5/1/2017	Payment for May 2017
Raff Embossing & Foilcraft	5183	<u>28.26</u>	19693	5/1/2017	Partial Payment for August Late Fees
Total Late Fees/Liquidated Damages:		<u><u>500.26</u></u>			

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From May 1, 2017 to May 31, 2017

Date	Check #	Payee	Amount
5/17/17	1567	David King	121.98
5/17/17	1568	National Vision Administrators, LLC	1,181.50
5/17/17	1569	Calibre CPA Group, PLLC	1,000.00
5/17/17	1570	Graphic Communications National H&W Fund	2,198.35
5/17/17	1571	CHLIC	5,505.28
5/17/17	1572	Associated Administrators, LLC	7,793.00
5/17/17	1573	Associated Administrators, LLC	132.91
5/17/17	1574	Kaiser Foundation Health Plan	129,617.49
Total			<u>147,550.51</u>

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of May 31, 2017	

Expenses			
Period	3/16- 2/17		\$ 2,200,802.59
	3/17- 5/17		\$ 448,647.20
	Total		\$ 2,649,449.79
	Per Month		\$ 176,629.99
Fund Reserve			
Total Net Assets		\$	2,361,024.01
Months of Reserve			13.4

Reserve Projection		
Period	Surplus/(Deficit)	
3/16- 2/17	\$	106,197
3/17- 5/17	\$	(73,402)
Total	\$	32,796
Monthly Average	\$	2,186.40
Projection	Reserve Amount	Months of Reserve
3 months (8/31/17)	\$ 2,367,583	13.4
6 Months (11/30/17)	\$ 2,374,142	13.4
12 Months (5/31/18)	\$ 2,387,261	13.5

**LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY AND LATE FEE REPORT**

As of July 3, 2017

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Jul-16	\$ 188.28	\$ -	\$ 188.28	\$ 188.28	12/5, 1/17, 3/3, 3/31/17	\$ -
	Aug-16	\$ 213.28	\$ 169.84	\$ 383.12	\$ 383.12	3/31, 5/1, 6/30/17	\$ -
	Sep-16	\$ 214.51	\$ 169.84	\$ 384.35	\$ 384.35	6/30/2017	\$ -
	Oct-16	\$ 209.70	\$ 169.84	\$ 379.54	\$ 78.69	6/30/2017	\$ 300.85
	Nov-16	\$ 204.66	\$ 169.84	\$ 374.50	\$ -		\$ 374.50
	Dec-16	\$ 199.39	\$ 169.84	\$ 369.23	\$ -		\$ 369.23
	Jan-17	\$ 183.84	\$ 160.84	\$ 344.68	\$ -		\$ 344.68
	Feb-17	\$ 179.34	\$ 160.84	\$ 340.18	\$ -		\$ 340.18
	Apr-17	\$ 150.41	\$ 150.00	\$ 300.41	\$ -		\$ 300.41
	May-17	\$ 145.00	\$ 150.00	\$ 295.00	\$ -		\$ 295.00
		\$ 1,888.41	\$ 1,470.88	\$ 3,359.29	TOTAL DUE:		\$ 2,324.85
Peake Delancey	Jun-16	\$ 485.47	\$ 455.11	\$ 940.58	\$ 860.48	8/26/16	\$ 80.10
	Jul-16	\$ 615.87	\$ 464.11	\$ 1,079.98	\$ -		\$ 1,079.98
	Aug-16	\$ 601.49	\$ 464.11	\$ 1,065.60	\$ -		\$ 1,065.60
	Sep-16	\$ 587.56	\$ 464.11	\$ 1,051.67	\$ -		\$ 1,051.67
	Oct-16	\$ 573.18	\$ 464.11	\$ 1,037.29	\$ -		\$ 1,037.29
	Nov-16	\$ 559.25	\$ 464.11	\$ 1,023.36	\$ -		\$ 1,023.36
	Dec-16	\$ 544.86	\$ 464.11	\$ 1,008.97	\$ -		\$ 1,008.97
	Jan-17	\$ 530.48	\$ 464.11	\$ 994.59	\$ -		\$ 994.59
		\$ 4,498.16	\$ 3,703.88	\$ 8,202.04	TOTAL DUE:		\$ 7,341.56

**Lithographers & Photoengravers Local 285 Welfare Fund
Collective Bargaining Agreement (CBA) Information**

Employer	Bookbinder/ Lithographer	Current Rate per month	Next Rate Change Date	Multi-Year Rate Increases	CBA Expiration	Notes
Doyle Printing & Offset (5187)	BB	\$760.00	TBD	5/1/14 \$760.00 per month 5/1/15 \$760.00 per month 5/1/16 \$760.00 per month	4/30/2017	
H&H Bindery (5189)	BB				6/30/2015	ER pays 100% for EEs hired prior to 7/1/12.
H&H Bindery (New EEs)	BB	\$850.00	TBD	7/1/12 - 6/30/15 \$850 per month	6/30/2015	ER pays \$850.00 for EEs hired after 7/1/12.
McArdle Printing (5186)	BB	\$804.00	TBD	5/1/11 - 4/30/13 \$804.00 per month	4/30/2013	
Mosaic (5185)	BB	\$895.00	4/30/2018	4/30/15 \$885.00 per month 4/30/16 \$890.00 per month 4/30/17 \$895.00 per month 4/30/18 \$900.00 per month	4/30/2019	
Raff Embossing & Foilcraft (5183)	BB	\$689.00	TBD	12/1/04 \$604.00 per month 5/1/05 \$629.00 per month 5/1/06 \$654.00 per month 5/1/07 \$689.00 per month	4/30/2008	
Raff Embossing - NonUnion						ER pays 100% for Ees.
Accumail, Inc. (5197)	BB	\$781.46	TBD	5/1/13 \$766.46 per month 7/1/14 \$776.46 per month 5/1/15 \$781.46 per month	4/30/2021	
Kelly Press (5193)	L	\$870.00	5/1/2017	5/1/15 \$870.00 per month 11/1/16 \$880.00 per month 5/1/17 \$890.00 per month 5/1/18 \$900.00 per month 5/1/19 \$910.00 per month 5/1/20 \$920.00 per month	4/30/2021	
Mosaic (5195)	L	\$895.00	4/30/2018	4/30/14 \$880.00 per month 4/30/15 \$885.00 per month 4/30/16 \$890.00 per month 4/30/17 \$895.00 per month 4/30/18 \$900.00 per month	4/30/2019	
Union HQ Staff (5196)						ER pays 100% up to the cost of the DHMO plan.